



PRESS RELEASE – FOR IMMEDIATE RELEASE

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**COMMODORE BUILDERS AND WALSH BROTHERS JOIN FORCES
TO BUILD 12-STORY LUXURY CONDOS ON BOSTON'S GREENWAY**

BOSTON, MA, September 20, 2016 - Walsh Brothers, Incorporated has joined Commodore Builders in a joint-venture to build a luxury condominium high rise at 110 Broad Street on Boston's famed Rose Fitzgerald Kennedy Greenway (Greenway) on behalf of New Boston Ventures, LLC. The new 12-story building, named The Boulevard, will contain 36 residential units, 3,500 square feet of commercial space and 48 underground parking spaces in a state-of-the-art automated garage system, totaling approximately 100,000 square feet. Construction is underway and is expected to be complete by mid-2018.

The architectural design for this new residential project has been completed by Finegold Alexander Architects of Boston, and will create a visual link between Boston's high-density financial district, the Custom House Historic District, Quincy Market, the Greenway and Boston Harbor. A historic Bulfinch warehouse on the site will be partially restored by maintaining two of the buildings original 4-story facades and re-imagined as the new residential entranceway and lobby with amenity spaces.

"The Boulevard at 110 Broad Street is an excellent example of how a collaborative effort and innovative construction techniques can transform an under-utilized property. The Boulevard will be a vibrant, mixed-use residential and commercial building. We're proud to be part of a project that enriches the surrounding community and enhances the architectural character by preserving portions of the historically significant Bulfinch building. This is an important project for Commodore Builders and we're thrilled to have Walsh Brothers as our joint venture partner," said Joe Albanese, President and CEO of Commodore Builders.

"The Boulevard is the best of the old and the new, combining the beauty of an architectural landmark with the technologies and amenities for today's luxury living," said Richard Walsh, President and Chief Executive Officer, Walsh Brothers, Incorporated "Having worked to preserve so many important historic buildings throughout Boston, we appreciate New Boston Ventures' effort to repurpose the brick facades of this 211- year-old historic landmark building while providing first-class residential offerings."

About New Boston Ventures, LLC

New Boston Ventures, LLC is a Boston based company with a focus on real estate and development. Founded in 1985 New Boston Ventures is known as a passionate community partner, employing creative problem solvers and bold market pioneers. For more information, please visit <http://www.newbostonventures.com/>

About Commodore Builders

Commodore Builders provides clients with a wide range of construction management services, from project conception to pre-construction, execution, closeout and warranty service. Commodore's mission is to make the construction process easy for clients and the outcome excellent in execution. The firm is listed annually as a top place to work in Massachusetts and is a dedicated charitable contributor. For more information, please visit www.commodorebuilders.com.

About Walsh Brothers, Incorporated

Walsh Brothers, Incorporated, founded in 1901 and based in Boston, is a leading construction management firm well known for its work on complex, high-quality and sensitive building projects in a wide range of industries and specialties. For more information, please visit www.walshbrothers.com.

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